

**Registered Charity No.1105255**

**Aughton & Ormskirk U3A**

**Accounts for the Year ended 31 March 2018**

## **Aughton & Ormskirk U3A**

### **Accounts for the Year ended 31 March 2018**

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## Independent Examiner's Report to the Trustees of Aughton and Ormskirk U3A

I report on the accounts of the charity for the year ended 31 March 2018, which are set out on pages 3 to 5.

### Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

### Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- \* to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chris Sales  
Chartered Accountant  
JVSA Accountants  
20 Derby Street  
Ormskirk  
Lancashire  
L39 2BY

...../...../ 2018

## **Aughton & Ormskirk U3A**

### **Notes to the accounts for year ended 31 March 2018**

#### **A) Receipts and Payments Account**

- 1 Receipts under 'Contributions - Other' include all monies collected from group members in respect of fees, coach hire, admission costs and catering. Contributions - tutors are reported separately for 2017-18.
- 2 Payments under 'Activities - general' refers to costs associated with events such as day trips, tours and similar events, including catering and admission fees, paid directly by U3A to suppliers.
- 3 Insurance costs are included within the TAT affiliation fee.
- 4 'Production revenue' refers to Musical Theatre and Drama groups' income, including ticket, programme and raffle sales.
- 5 'Production expenses' refers to Musical Theatre and Drama groups, excluding premises rental.
- 6 Payments under 'Coach hire' refer to all group activities, except Philharmonic and Theatre visits.
- 7 'Philharmonic visits' and 'Theatre visits' include total costs and total revenue, including ticket sales and coach hire.
- 8 Stationery receipts refer to a sale of stationery to U3A NW region.

#### **B) Statement of Cash Reserves policy**

The following statement of policy has been approved by the Management Committee and Trustees:

- \* Our level of cash reserves is intended to meet known and expected liabilities in the short and medium term, and to act as a contingency provision to secure the long-term continuation of the U3A's organisation and its activities.
- \* The trustees have agreed that, in pursuit of these objectives, the U3A should hold cash reserves equivalent to approximately six months' expenditure.
- \* In setting this policy, the trustees are mindful of the subsidies already paid by the U3A in respect of hire charges for external venues used by the majority of its groups. The continuation of this practice will gradually deplete existing
- \* The policy on cash reserves will be subject to review from time to time by trustees, and may be modified in the light of changing conditions.

# Aughton & Ormskirk U3A

## Receipts and Payments Account for the Year ended 31 March 2018

		<u>TOTAL FUNDS</u>	
		<u>(ALL UNRESTRICTED FUNDS)</u>	
		2018	2017
		£	£
<b><u>Receipts</u></b>			
Subscriptions		31,655	35,310
Bookstall		925	971
Deposit Interest		98	77
Production Revenue		7,055	0
Session Fees		75,213	75,855
Walking Holidays		26,181	36,425
Philharmonic Hall visits		8,060	13,109
Theatre visits		12,627	17,053
Short Courses		107	1,861
Horizons		1,110	1,935
Social Committee		3,716	3,811
Gift Aid		9,048	0
Donations		40	0
Stationery		16	0
Miscellaneous		84	657
<b>Total Receipts</b>	<b>C/FWD</b>	<u><u>£ 175,933</u></u>	<u><u>£ 187,063</u></u>

# Aughton & Ormskirk U3A

## Receipts and Payments Account for the Year ended 31 March 2018

		2018 £	2017 £
<b>Total Receipts</b>	B/FWD	175,933	187,063
<b><u>Payments</u></b>			
Third Age Trust		8,728	7,749
Magazine		9,995	9,929
Speakers ( fees & rooms )		2,366	1,675
General Administration		0	118
Equipment (less Insurance claim)		4,143	2,900
Production Expenses		4,587	0
Stationery		745	809
Internet & website		503	342
Meetings		2,168	865
B&M Office Machines		826	637
Postage		286	234
Post Office Box		318	312
Printing		539	377
Telephone		438	266
Independent Examiner's Fees		1,740	720
PayPal commission		314	145
Activities - general		19,767	22,766
Walking Holidays		26,282	36,325
Tutors		33,794	27,571
Premises - HQ		18,840	13,560
Premises - Other		26,293	19,872
Philharmonic & Theatre visits		19,335	30,109
Short Courses		115	1,106
Horizons		352	122
Social Committee		3,039	3,738
Anniversary Celebration		145	0
Miscellaneous		376	856
		<hr/>	<hr/>
<b>Total Payments</b>		<b>£ 186,034</b>	<b>£ 183,101</b>
		<hr/>	<hr/>
<b>Net receipts/(payments)</b>		<b>-£ 10,101</b>	<b>£ 3,962</b>
		<hr/>	<hr/>
<b>Cash Funds as at 1st April 2017</b>		<b>£ 105,907</b>	<b>£ 101,945</b>
		<hr/>	<hr/>
<b>Cash Funds as at 31st March 2018</b>		<b>£95,806</b>	<b>£ 105,907</b>
		<hr/>	<hr/>

# Aughton & Ormskirk U3A

## STATEMENT OF ASSETS & LIABILITIES AT 31 MARCH 2018

	<u>TOTAL FUNDS</u> <u>(ALL UNRESTRICTED FUNDS)</u>	
	£	£
<b><u>ASSETS</u></b>		
<b><u>CASH AT BANK</u></b>		
Main account	5,307	
Groups Account	2,149	
PayPal account	19,947	
UTB 1- year bond	50,403	
UTB 100-day notice account	18,000	£95,806
<b><u>IN HAND</u></b>		
Cheques (subscriptions)	1,050	
Cheques (groups)	2,310	
Cash (groups)	1,047	£4,407
<b><u>DEBTORS</u></b>		
Rental prepayment (S&G HQ)	3,600	
HMRC (Gift Aid)	6,543	£10,143
<b>TOTAL ASSETS</b>		<u>£110,355</u>
<b><u>LIABILITIES</u></b>		
<b><u>CREDITORS</u></b>		
Invoices not paid	41	
Cheques issued but not yet presented	856	
Independent examiner's fees	1,590	
Members' subscriptions paid in advance	20,990	£23,477
<b>TOTAL LIABILITIES</b>		£23,477
<b>NET ASSETS</b>		<u>£86,878</u>

*These accounts have been prepared on a Receipts and Payments basis.*

Approved by the following on ..... 15/06/2018

..... I Grant (Chairman)

..... G Latham (Hon Treasurer)

..... L Burden (Hon. Secretary)